

HEART & SOUL

Overview: Heart & Soul Inc. is a mission-driven non-profit focused on creating positive community impact through various programs and initiatives for mental health recovery and wellness support opportunities for adults.

Arightco/Heart & Soul Partnership

Arightco collaborated with Heart & Soul Inc. to enhance their financial management and operations, ensuring greater transparency, efficiency, and cost savings:

1. Streamlined Financial Reporting

- Reorganized and cleaned up the chart of accounts, making information clearer and more accessible for board members.

2. Cost-Effective Payroll System Implementation

- Migrated payroll platforms, reducing costs while improving efficiency.
- Integrated payroll software, allowing for accurate grant tracking and reporting by functional 990 costs.

3. Financial Insights and Analytics

- Designed a custom dashboard and KPI package providing real-time insights into financial health.

4. Accounts Payable Modernization

- Replaced manual check processing system; reducing errors, saving money, and minimizing fraud.

5. Enhanced Accounting Processes and Controls

- Introduced new accounting processes and internal controls, ensuring greater transparency and operational efficiency.

Scalability and Growth:

With Arightco's support, Heart & Soul Inc. achieved improved financial clarity and accessibility for board reporting. They reduced operational costs through modernized payroll and accounts payable systems. This increased their transparency and control over financial operations, while enhancing their ability to track and report on grants and functional costs accurately.

Services Provided:

- Simplified chart of accounts
- Streamlined payroll system integration
- Created cash flow dashboards
- Automated accounts payable processes
- Improved financial controls and transparency
- Applied grant-specific cost tracking
- Reduced errors and fraud risks

Results:

By implementing tailored solutions, Arightco enabled Heart & Soul Inc. to focus on its community mission while maintaining robust and transparent financial practices for its supporters.